

## FINANCIAL STATEMENTS

OF

## M/S. CHHIPA WELFARE ASSOCIATION For the year ended 30 June, 2020

S&CO

## SAJID & CO Chartered Accountant

Suit # 1506, 15th Floor, Tower 'B', Saima Trade Tower, I.I Chundrigar Road, Karachi, Pakistan Phones: (+9221) 32275147-48, 34228759
Mobile: (+92)300 8223935, 0334 1293414
Email: info@hsg.com.pk
Website: www.hsg.com.pk



SAJID & CO.
Chartered Accountant

AUDITOR'S REPORT TO THE MANAGEMENT

We have audited the annexed balance sheet of CHHIPA WELFARE ASSOCIATION as at June 30, 2020 and the related income & expenditure account and cash flow statement together with the notes forming part

thereof (here-in-after referred to as the financial statements) for the year then ended.

It is the responsibility of the management committee to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our

audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial

statements. We believe that our audit provides a reasonable basis for our opinion.

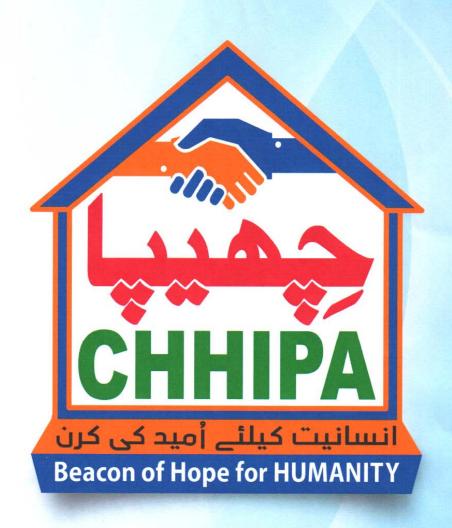
In our opinion the financial statements present fairly in all material respects the financial position of the CHHIPA WELFARE ASSOCIATION as at June 30, 2020 and of its Surplus for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.

CHARTERED ACCOUNTANT

KARACHI

DATED:

01 OCT 2020



Postal Address: Chhipa Head Office, FTC Bridge, Shahrah-e-Faisal, Karachi-74400 Pakistan.



(3) 021-111-92-1020 (Chhipa Helpline 1020 (Fax: 021-111-111-136