

CHHIPA WELFARE ASSOCIATION®

AUDIT REPORT

1st July, 2017
to
30th June, 2018



Postal Address:

Chhipa Head Office, FTC Bridge,
Shahrah-e-Faisal, Karachi-74400
Pakistan.

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Website: www.chhipa.org



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Facebook.com/ChhipaWelfare



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FINANCIAL STATEMENTS

OF

M/S. CHHIPA WELFARE ASSOCIATION
For the year ended 30th JUNE, 2018

S&CO

SAJID & CO
Chartered Accountant

Suit # 1506, 15th Floor, Tower 'B', Saima Trade Tower,
I.I. Chundrigar Road, Karachi, Pakistan.
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SAJID & CO. Chartered Accountant

AUDITORS' REPORT TO THE MANAGEMENT

We have audited the annexed balance sheet **CHHIPA WELFARE ASSOCIATION** as at **30th June 2018** and the related Profit and Loss Account together with the notes forming part thereof here-in-after referred to as the financial statements for the year ended.

It is the responsibility of the management committee to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as, evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly in all material respects the financial position of the **CHHIPA WELFARE ASSOCIATION** as at **30th June 2018** and of its surplus for the period then ended in accordance with the approved accounting standards as applicable in Pakistan.




CHARTERED ACCOUNTANT



KARACHI DATED: **25 OCT 2018**

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